

	January 1 - April 30				January -
	2011	2012	Difference		December
INCOME			Notes		2011
Donations - Cash/Cheques	2,441.37	1,524.44	1	-916.93	13,404
Goods & Services	248.25	-	2	-248.25	5,487
Elections - Cash & Cheques	-	-	4	0.00	7,054
Election - Goods & Services	-	-	4	0.00	631
Other Election Income	-	-	4	0.00	121
Interest Income	21.92	17.84	5	-4.08	79
Social Fcns, Gen Collections (Sched	-	-	4	0.00	76
Other Income	-	105.00	6	105.00	291
Transfers Received (Sch 5	-	-	7	0.00	12
TOTAL INCOME	2,711.54	1,647.28		-1,064.26	27,156
		- 17.84			Jan-Dec
EXPENSES			Notes		2011
Audit	-	-	11	0.00	2,656
Advertising	469.88	1,828.77	12	-1,358.89	665
Bank Charges	203.62	171.45	13	32.17	611
Brochures, Newsletter	132.78	330.53	14	-197.75	1,400
By-election Expenses	-	-	15	0.00	-
Election Campaign Expenses	-	-	15	0.00	6,404
Fund Raising Expenses	-	-	16	0.00	76
Insurance & Utilities	1,292.76	-	17	1,292.76	1,293
Meetings Hosted	238.43	-	18	238.43	3,639
Office & Equipment Rental	149.16	149.16	19	0.00	149
Office Supplies	132.50	-	20	132.50	1,457
Postage & Courier	346.94	193.97	21	152.97	2,274
Professional Fees	376.00	-	22	376.00	2,432
Telephone	348.30	317.01	23	31.29	1,016
Travel Expenses	-	416.88	24	-416.88	2,023
Web and Internet	-	47.11	25	-47.11	226
_ Other Expenses	-	-	26	0.00	655
TOTAL EXPENSES	3,690.37	3,454.88		235.49	26,975
	-	-			15,940
INCOME - EXPENSES	-978.83	-1,807.60		828.77	181
Bank Balance January 1	9,175.67	10,712.48		1,536.81	
Accounts Payable at January 1	-2,656.00	-4,012.00			
Accounts Payable at April 30	2,656.00	4,012.00			
Bank Balance at April 30	8,196.84	8,904.88		708.04	

NOTES

- 2 Audit and most travel expenses are Contributed Goods and Services
- 6 Out of province memberships.
- 11 Annual Audit Fee is \$4,000 less Elections Ontario Subsidy which increased in 2009 to \$1488 from \$1344.
Audit Fee is shown as an expense (and Accounts Payable) in the current year but not paid until the following year,
- 12 2011 Budget includes \$700 for Manning Conference and \$300 approved for a "Libertarian" banner (Jan 10/10).
12Feb12 Executive meeting approved a budget of \$900 for Manning Conference, \$200 more than included in Budget.
12Feb12 Executive meeting approved \$390 for booth at Word On The Street.
23Apr12 Executive Meeting approved \$200 for booth at Canadian Liberty Fest.
- 13 2011 includes \$301.89 for PayPal (3.3% of \$9,149.65) and \$350.19 for VISA (19.0% on \$1,847)
- 14 2011 includes \$670 to print 1,625 *Bulletins* (vs Budget of \$500), \$535 for unused election pamphlet shells, and \$147 to print 1,000 mastheads for Bulletin. (Mailed *Bulletin* costs \$1.29 each)
2012 budget includes allowance for fewer printed copies of *Bulletin* (more emailed) and info pamphlets.
- 15 No By-elections in 2011. Assume one in 2012.
- 16 2011 includes purchase of 15 books and 15 CD sets by M Cloud (\$65.77),
plus printing renewal notices (\$10.17)
2012 budget provides for quick turnaround when opportunities arise.
- 18 2012 Budget includes AGM (\$1,600), Caucus Meeting (\$500) and Executive Meetings (\$900)
plus motion at Sept 19/10 meeting to add \$500 for a meeting on Crown Land Patent Grants.
- 21 2011 includes \$1,034 for mailing Bulletin
2012 assumes \$750 for *Bulletin* (20% emailed), plus \$300 miscellaneous, plus \$650 for fundraising letters.
- 22 2012 Budget includes \$600 for folding and mailing Bulletin, \$1,400 for (contributed) Web Site services
- 24 2011 includes trips by the Leader to Ottawa and Hamilton.
12Feb12 Executive meeting approved a budget of \$500 for travel to Manning Conference and accomodatins.
- 25 2012 Budget includes Web Site (\$200) and Meetup subscription charges (\$200).
- 26 Embroidering logo on Golf Shirts

Items not covered in this budget must be approved by the Executive under separate motions.