

	January 1 - December 31						
	2010	2011	Difference				
INCOME							
			Notes				
Donations - Cash/Cheques	12,380.36	13,012.01	1	631.65			
Goods & Services	8,233.22	3,353.51	2	-4,879.71			
General Coll'ns (Sched 4)	21.00	76.00	4	55.00			
Interest Income	62.02	78.95	5	16.93			
Other Income	130.00	291.00	6	161.00			
Transfers Received (Sch 5	-	12.22	7	12.22			
TOTAL INCOME	20,826.60	16,823.69	-4,002.91				
					Budget		
EXPENSES					2011	2012	
	Notes						
Audit	2,812.00	2,656.00	11	156.00			
Advertising	1,450.76	664.68	12	786.08	1,000	1,000	
Bank Charges	531.32	610.55	13	-79.23	400	400	
Brochures, Newsletter	1,002.96	1,460.18	14	-457.22	500	1,000	
By-election Expenses			15			500	
Fund Raising Expenses	-	75.94	16	-75.94	800	200	
Insurance & Utilities	1,235.52	1,292.76	17	-57.24	1,300	1,300	
Meetings Hosted	4,188.64	3,638.92	18	549.72	3,000	3,500	
Office & Equipment Rental	138.60	149.16	19	-10.56	150	150	
Office Supplies	584.52	1,371.93	20	-787.41	1,000	1,500	
Postage & Courier	1,182.98	2,189.91	21	-1,006.93	1,700	1,700	
Professional Fees	1,956.00	2,182.00	22	-226.00	2,000	2,000	
Telephone	949.03	1,015.61	23	-66.58	1,000	1,000	
Travel Expenses	5,522.00	248.01	24	5,273.99			
Web and Internet	189.41	226.38	25	-36.97	400	400	
Other Expenses	-	655.00		-655.00			
TOTAL EXPENSES	21,743.74	18,437.03	3,306.71		13,250	14,650	
	-	-					
ANNUAL SURPLUS (DEFICIT)	-917.14	-1,613.34	696.20				
ELECTION SURPLUS (DEFICIT)	-942.09	1,402.15					
INCOME - EXPENSES	-1,859.23	-211.19	1,648.04				
Bank Balance January 1	10,878.90	9,175.67	-1,703.23				
Accounts Payable at January 1	-2,500.00	-2,656.00					
Accounts Payable at December 31	2,656.00	4,012.00					
Bank Balance at December 31	9,175.67	10,320.48	1,144.81				

NOTES

- 2 Audit and most travel expenses are Contributed Goods and Services
- 11 Annual Audit Fee is \$4,000 less Elections Ontario Subsidy which increased in 2009 to \$1488 from \$1344. Audit Fee is shown as an expense (and Accounts Payable) in the current year but not paid until the following year.
- 12 2011 Budget includes \$700 for Manning Conference and \$300 approved for a "Libertarian" banner (Jan 10/10). A booth at the Freedom Fest (May 5) is free if we provide a speaker.
- 13 2011 includes \$183.10 for PayPal (3.32% of \$5,520.77) and \$350.19 for VISA (19.0% on \$1,847)
- 14 2011 includes \$670 to print 1,625 *Bulletins* (vs Budget of \$500), \$535 for unused election pamphlet shells, and \$147 to print 1,000 mastheads for *Bulletin*. (Mailed *Bulletin* costs \$1.29 each, printing 2012 budget includes allowance for fewer printed copies of *Bulletin* (more emailed) and info pamphlets.
- 15 No By-elections in 2011. Assume one in 2012.
- 16 2011 includes purchase of 15 M Cloud books and 15 M Cloud CD sets (\$65.77), plus printing renewal notices (\$10.17)
2012 budget provides for quick turnaround when opportunities arise.
- 18 2012 Budget includes AGM (\$1,600), Caucus Meeting (\$500) and Executive Meetings (\$900) plus motion at Sept 19/10 meeting to add \$500 for a meeting on Crown Land Patent Grants.
- 21 2011 includes \$1,034 for mailing *Bulletin*
2012 assumes \$750 for *Bulletin* (20% emailed), plus \$300 miscellaneous, plus \$650 for fundraising letters.
- 22 2012 Budget includes \$600 for folding and mailing *Bulletin*, \$1,400 for (contributed) Web Site services
- 24 2011 includes trips by the Leader to Ottawa and Hamilton.
- 25 2012 Budget includes Web Site (\$200) and Meetup subscription charges (\$200).

Items not covered in this budget must be approved by the Executive under separate motions.